

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

HOUSE JOINT
RESOLUTION 1045

By: Stewart

AS INTRODUCED

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to the Constitution of the State of Oklahoma by adding a new Section 8G to Article X; limiting the fair cash value on certain property for individuals who have owned and occupied the property for at least ten years and meet certain income requirements; providing for fair cash value assessment if improvements are made or owner ceases to own and occupy property; providing income threshold for gross household income; providing ballot title; and directing filing.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES AND THE SENATE OF THE
2ND SESSION OF THE 60TH OKLAHOMA LEGISLATURE:

SECTION 1. The Secretary of State shall refer to the people for their approval or rejection, as and in the manner provided by law, the following proposed amendment to the Constitution of the State of Oklahoma by adding a new Section 8G to Article X thereof, to read as follows:

A. Despite any provision to the contrary, beginning January 1, 2027, the fair cash value, as determined by law, on each homestead of an individual head of household whose gross household income from

1 all sources for the preceding calendar year did not exceed an amount
2 as provided in subsection B of this section, and which individual
3 head of household has owned and occupied the property for ten (10)
4 years or longer, shall not exceed the fair cash value placed upon
5 the property during the tenth year in which the individual head of
6 household has owned and occupied the property and had gross
7 household income from all sources which did not exceed an amount as
8 provided in subsection B of this section. Subject to the
9 limitations of this section, the fair cash value shall not exceed
10 such amount as long as the individual head of household owns and
11 occupies the property and as long as the gross household income from
12 all sources does not exceed an amount as provided in subsection B of
13 this section. If any improvements are made to the property, the
14 fair cash value of the improvements shall be assessed in accordance
15 with law by the county assessor and added to the assessed value of
16 the property. Once the fair cash value of the improvements has been
17 added to the fair cash value of the property, the total fair cash
18 value shall not exceed the revised valuation of the property so long
19 as the individual head of household owns and occupies the property
20 and so long as the gross household income from all sources does not
21 exceed an amount as provided in subsection B of this section. If
22 the individual head of household ceases to own and occupy the
23 property or if the gross household income from all sources exceeds
24 an amount as provided in subsection B of this section, the fair cash

1 value of the property shall be determined as if the provisions of
2 Section 8 of Article X of the Constitution of the State of Oklahoma
3 or any other provisions relating to a limitation on the fair cash
4 value of locally assessed real property had been in effect during
5 the time the property was valued pursuant to the provisions of this
6 section.

7 B. The income threshold for the gross household income from all
8 sources for an individual head of household under this section shall
9 not exceed the amount determined by the United States Department of
10 Housing and Urban Development to be the estimated low income for the
11 preceding year for the county or metropolitan statistical area which
12 includes such county. The Oklahoma Tax Commission shall provide
13 such information to each county assessor each year as soon as such
14 information becomes available.

15 SECTION 2. The Ballot Title for the proposed Constitutional
16 amendment as set forth in SECTION 1 of this resolution shall be in
17 the following form:

18 BALLOT TITLE

19 Legislative Referendum No. _____ State Question No. _____

20 THE GIST OF THE PROPOSITION IS AS FOLLOWS:

21 This measure amends the Oklahoma Constitution. It would add a
22 new Section 8G to Article 10 of the Oklahoma Constitution. This
23 measure prevents an increase in the value of homestead property
24 for ad valorem taxation. The taxpayer must have owned and

1 occupied the property for at least ten (10) years and the
2 taxpayer's gross household income cannot exceed the amount
3 determined by the United States Department of Housing and Urban
4 Development to be the estimated low income for the preceding
5 year for the county or metropolitan statistical area which
6 includes such county.

7 SHALL THE PROPOSAL BE APPROVED?

8 FOR THE PROPOSAL - YES _____

9 AGAINST THE PROPOSAL - NO _____

10 SECTION 3. The Chief Clerk of the House of Representatives,
11 immediately after the passage of this resolution, shall prepare and
12 file one copy thereof, including the Ballot Title set forth in
13 SECTION 2 hereof, with the Secretary of State and one copy with the
14 Attorney General.

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16 60-2-14170 AO 12/02/25
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